



JVM FREE 2-1 BUYDOWN ✨

# Reduce Your Rate By 2% - For Free!

Lender-Paid Temporary Buydown



Buyers can lower their rate for 2 years - at no cost to them or the seller!

## PROGRAM BENEFITS

★ **This 2-1 buydown requires NO money from neither the buyer nor seller!**

- Anyone that qualifies can use this buydown - not just first-time homebuyers!
- Loan amount cannot exceed \$806,500
- No income limits!
- If the buyer refinances before the end of the 2-year buydown period, all remaining buydown funds will be applied to their principal mortgage balance.

## HOW IT WORKS

JVM's FREE 2-1 buydown allows buyers to lower their interest rate for the first 2 years of their mortgage.

- The effective interest rate in year 1 will be **2%** below the note rate.
- The effective interest rate in year 2 will be **1%** below the note rate.

The interest rate will return to the note rate in year 3 and remain fixed for the remainder of the term or until the loan is paid off.

## PROGRAM REQUIREMENTS

<b>First-Time Buyer Required?</b>	No
<b>Minimum Down Payment</b>	3%
<b>Loan Limit</b>	\$806,500
<b>Income Limit</b>	None
<b>Minimum Credit Score</b>	620
<b>Property Type</b>	Single-Family Residences, Townhomes, Condos, Multi-Family Residences
<b>Loan-to-Value (LTV)</b>	80% to 97%
<b>Occupancy</b>	Primary Residence Only

**Contact us today to learn more about JVM's FREE 2-1 Buydown Program!**

**OUR TEAM IS AVAILABLE TO ANSWER ANY OF YOUR MORTGAGE QUESTIONS.**



(855) 855-4491

hello@jvmlending.com

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